

## **Report of the Hon. Treasurer 2005/06**

The association has continued to enjoy healthy finances, running on a surplus for the second successive year. This is mainly due to two factors:

1. Money saving initiatives introduced by my predecessor;
2. Cancellation of Antrim International.

Despite the issue being raised previously, several colleges did not pay their subscriptions before the January 20<sup>th</sup> deadline. Although not currently an issue with the current surplus, I would urge members to pay their subscriptions as soon as possible, as not doing so could potentially lead to a cash flow shortage in the future.

Five member colleges (Dundalk IT; GMIT; IT Tallagh; NCI and Garda) did not pay their subscriptions last year, and must now be considered suspended from the association under rule 6.2 of the association's constitution.

It is hoped that representative competitions will be introduced this year to replace the Celtic XC and Antrim International T&F. As their financial impact is not yet known, I do not feel it would be prudent to reduce our income, despite the current surplus, and am therefore recommending subscriptions are maintained at their current level.

**Breakdown of accounts:**

	2004/2005	2005/2006
Opening Balance	€957.30	€3,850.05
Total Income	€10,715.00	€11,525.00
Total Expenditure	€7,713.13	€6,415.36
Closing Balance	€3,850.05	€8959.69

**Breakdown of expenditure**

	Road Relays	Indoors	Cross Country	Outdoors	Others
2004/2005	€301.25	€2977.50	€723.75	€1056.25	€2654.38
2005/2006	€296.25	€4,031.00	€603.00	€1,151.12	€333.99

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Simon Murray  
Hon Treasurer, IUAA 2005-2006