

IUAA Treasurer's Report 2007/2008

Despite the increase in membership subscriptions introduced following the 2007 AGM, the association operated on a deficit of nearly €3,000 last year, which considerably utilised our surplus funds.

The deficit can be mainly attributed to a larger than expected cost of Celtic XC – due to the lateness in confirmation of teams, the cheapest airfares could not be obtained. With better planning and cooperation with AAI, the cost can be minimised in future, but I also recommend the introduction of a small levy on those colleges who are represented on the team (similar to that associated with the old Antrim match), in order to recoup some of the cost this fixture represents.

Taking the measures detailed above should be sufficient to prevent operation at a deficit again this year, and therefore I am recommending no further increase in subscriptions this year. However, in light of our reduced bank balance, I would urge colleges to pay their subscriptions as soon as invoices are received to prevent a cash flow problem developing.

Number of votes at AGM	Colleges	Proposed Annual Subscription
4	DIT, NUI-Galway, QUB, TCD, UCC, UCD, UL, UU, DCU, WIT	€775
3	CIT, NUI-Maynooth,	€600
2	IT Athlone, IT Carlow, IT Sligo, IT Letterkenny, IT Tralee, Limerick IT, RCSI, GMIT, NCI*	€425
1	IT Blanchardstown*, Garda College*, IT Tallaght*, DLIADT*, Portobello*, Law Society*, Dundalk IT	€175

*Currently suspended under rule 6.2

On a personal note, I have now served the maximum allowable three years as treasurer of the association, and do not intend on seeking election to a different post in the new committee. I'd like to this opportunity to thank all those connected with the association for their help in making the last three years such an enjoyable experience.

Simon Murray
Hon. Treasurer IUAA, 2005-2008